

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (MM/DD/YYYY)		3. Issuer Name and Ticker or Trading Symbol		
ARES MANAGEMENT LLC			7/21/2022		OPAL Fuels Inc. [OPAL]		
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
2000 AVENUE OF THE STARS, 12TH FLOOR			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)				
(Street)			5. If Amendment, Date Original Filed(MM/DD/YYYY)		6. Individual or Joint/Group Filing(Check Applicable Line)		
LOS ANGELES, CA 90067					<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	3059533	I	See footnotes (1)(2)(3)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

- The securities reported herein are held of record by ARCC Beacon LLC.
- Ares Partners Holdco LLC ("Ares Partners") is the sole member of each of Ares Voting LLC and Ares Management GP LLC, which are respectively the holders of the Class B and Class C common stock of Ares Management Corporation ("Ares Management"), which common stock allows them, collectively, to generally have the majority of the votes on any matter submitted to the stockholders of Ares Management if certain conditions are met. Ares Management is the sole member of Ares Holdco LLC, which is the general partner of Ares Management Holdings L.P., which is the sole member of Ares Management LLC, which is the sole member of Ares Capital Management, which is the manager of Ares Capital Corporation, which is the sole member of ARCC Beacon LLC.
- Ares Partners is managed by a board of managers, which is composed of Michael J Arougheti, Ryan Berry, R. Kipp deVeer, David B. Kaplan, Antony P. Ressler and Bennett Rosenthal (collectively, the "Board Members"). Mr. Ressler generally has veto authority over Board Members' decisions. Each of these individuals disclaims beneficial ownership of the securities that may be deemed to be beneficially owned by Ares Partners.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARES MANAGEMENT LLC 2000 AVENUE OF THE STARS 12TH FLOOR LOS ANGELES, CA 90067		X		
Ares Management Holdings L.P. 2000 AVENUE OF THE STARS 12TH FLOOR LOS ANGELES, CA 90067		X		

Ares Holdco LLC 2000 AVENUE OF THE STARS 12TH FLOOR LOS ANGELES, CA 90067		X		
Ares Management Corp 2000 AVENUE OF THE STARS 12TH FLOOR LOS ANGELES, CA 90067		X		
Ares Voting LLC 2000 AVENUE OF THE STARS 12TH FLOOR LOS ANGELES, CA 90067		X		
Ares Management GP LLC 2000 AVENUE OF THE STARS 12TH FLOOR LOS ANGELES, CA 90067		X		
Ares Partners Holdco LLC 2000 AVENUE OF THE STARS 12TH FLOOR LOS ANGELES, CA 90067		X		
ARCC BEACON LLC 245 PARK AVENUE 44TH FLOOR NEW YORK, NY 10167		X		
ARES CAPITAL CORP 245 PARK AVENUE 44TH FLOOR NEW YORK, NY 10167		X		
Ares Capital Management LLC 245 PARK AVENUE 44TH FLOOR NEW YORK, NY 10167		X		

Signatures

Ares Management LLC, By: /s/ Naseem Sagati Aghili, Authorized Signatory	8/1/2022
--Signature of Reporting Person	Date
Ares Management Holdings L.P., By: Ares Holdco LLC, its general partner, By: /s/ Naseem Sagati Aghili, Authorized Signatory	8/1/2022
--Signature of Reporting Person	Date
Ares Holdco LLC, By: /s/ Naseem Sagati Aghili, Authorized Signatory	8/1/2022
--Signature of Reporting Person	Date
Ares Management Corporation, By: /s/ Naseem Sagati Aghili, Authorized Signatory	8/1/2022
--Signature of Reporting Person	Date
Ares Voting LLC, By: Ares Partners Holdco LLC, its sole member, By: /s/ Naseem Sagati Aghili, Authorized Signatory	8/1/2022
--Signature of Reporting Person	Date
Ares Management GP LLC, By: /s/ Naseem Sagati Aghili, Authorized Signatory	8/1/2022
--Signature of Reporting Person	Date
Ares Partners Holdco LLC, By: /s/ Naseem Sagati Aghili, Authorized Signatory	8/1/2022
--Signature of Reporting Person	Date
ARCC Beacon LLC, By: /s/ Joshua M. Bloomstein, Authorized Signatory	8/1/2022
--Signature of Reporting Person	Date
Ares Capital Corporation By: /s/ Joshua M. Bloomstein, Authorized Signatory	8/1/2022
--Signature of Reporting Person	Date
Ares Capital Management LLC, By: /s/ Joshua M. Bloomstein, Authorized Signatory	8/1/2022
--Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.